184 MILLION MIGRANTS AND REFUGEES (2.3% OF GLOBAL POPULATION)
DEMOGRAPHICS: THE COMING COMPETITION FOR WORKERS AND TALENT

Italy's population is aging and declining.

In Mexico, the demographic transition is well under way and is expected to accelerate.

Nigeria will remain young well through the middle of the century.
TWO PERSPECTIVES: LABOR ECONOMICS AND INTERNATIONAL LAW

- Labor contribution is larger than integration costs

MATCH

- Benefits exceed costs
- Costs exceed benefits

Stronger match

Weaker match

Labor contribution is smaller than integration costs

Migrants: Low need for international protection

Destination countries: Choose whether to accept migrants

Destination countries: Obligated to host refugees

Opportunity at destination

MOTIVE

Fear at origin

Refugees: High need for international protection

WORLD BANK GROUP
DIFFERENT POLICIES FOR DIFFERENT TYPES OF MOVEMENTS

- **At Origin:** Facilitate remittances and knowledge transfers, build skills and mitigate brain drain, protect nationals while abroad.
- **At Origin:** Strengthen skills and resilience to shocks through development.
- **At Destination:** Provide rights and access to labor market for migrants, facilitate inclusion, attract skills in demand, support affected nationals.
- **At Destination:** Facilitate internal mobility, allow refugees to work, include them in national systems.

**Many economic migrants**
- Maximize gains for all.
- Opportunity at destination.

**Refugees with skills in demand at destination**
- Maximize gains for all.
- Match: Weaker match.
- Fear at origin.

**Distressed migrants, mainly irregular**
- Reduce need for movements, absorb, or return humbly.

**Many refugees**
- Ensure sustainability, share costs.
- Opportunity at destination.

**Match**

**Motive**

**At Destination:** Extend complementary modes of protection.
MAKING POLICY DIFFERENTLY

Working together

Bilateral cooperation:
- Bilateral labor agreements
- Skills development

Multilateral cooperation:
- Responsibility-sharing for refugees
- Corridor-wide cooperation to reduce the need for distressed migration

Financing instruments
- To support non-citizens
- To provide a medium-term perspective
- To incentivize cross-border cooperation

Inclusive decision-making
- Developing countries
- Private sector and local stakeholders
- Migrants and refugees
THANK YOU